

Singer Island FLORIDA

Market Update

Unprecedented would be a suitable term to describe what happened to the real estate market on Singer Island in 2021!

387 condominiums and 57 single-family homes sold so far this year, according to the Multiple Listing Service (MLS). As of November, there are 75 condominiums (including 33 at the new Amrit Ocean) and 6 single-family homes under contract according to the MLS. There are 82 condominiums and 7 single-family homes currently listed as active on the MLS.

The supply of luxury condominiums and single-family homes is very limited on Singer Island, with only 15 resale condominiums over \$2.5 million and 16 resale condominiums between \$1 million and \$2.5 million (sales at the new Amrit Ocean have also picked up significantly in the last 6 months). There are only 7 single-family homes listed for sale on the MLS.

There are a few new condominium buildings in the works on Singer Island, including Amrit Ocean and Icon Palm Beach Shores (which has not broken ground yet). Other potential sites include the Singer Island Gateway site directly south of the Blue Heron Bridge and 3930 N Ocean Drive (between the Oasis and Martinique). There is also a possibility that the Sands Hotel site behind the Ocean Mall (now called Ocean Walk) could be redeveloped in the future.

Sotheby's International Realty Singer Island is located just off the hotel lobby at the Resort at Singer Island. Feel free to call or stop by for a complimentary market analysis.

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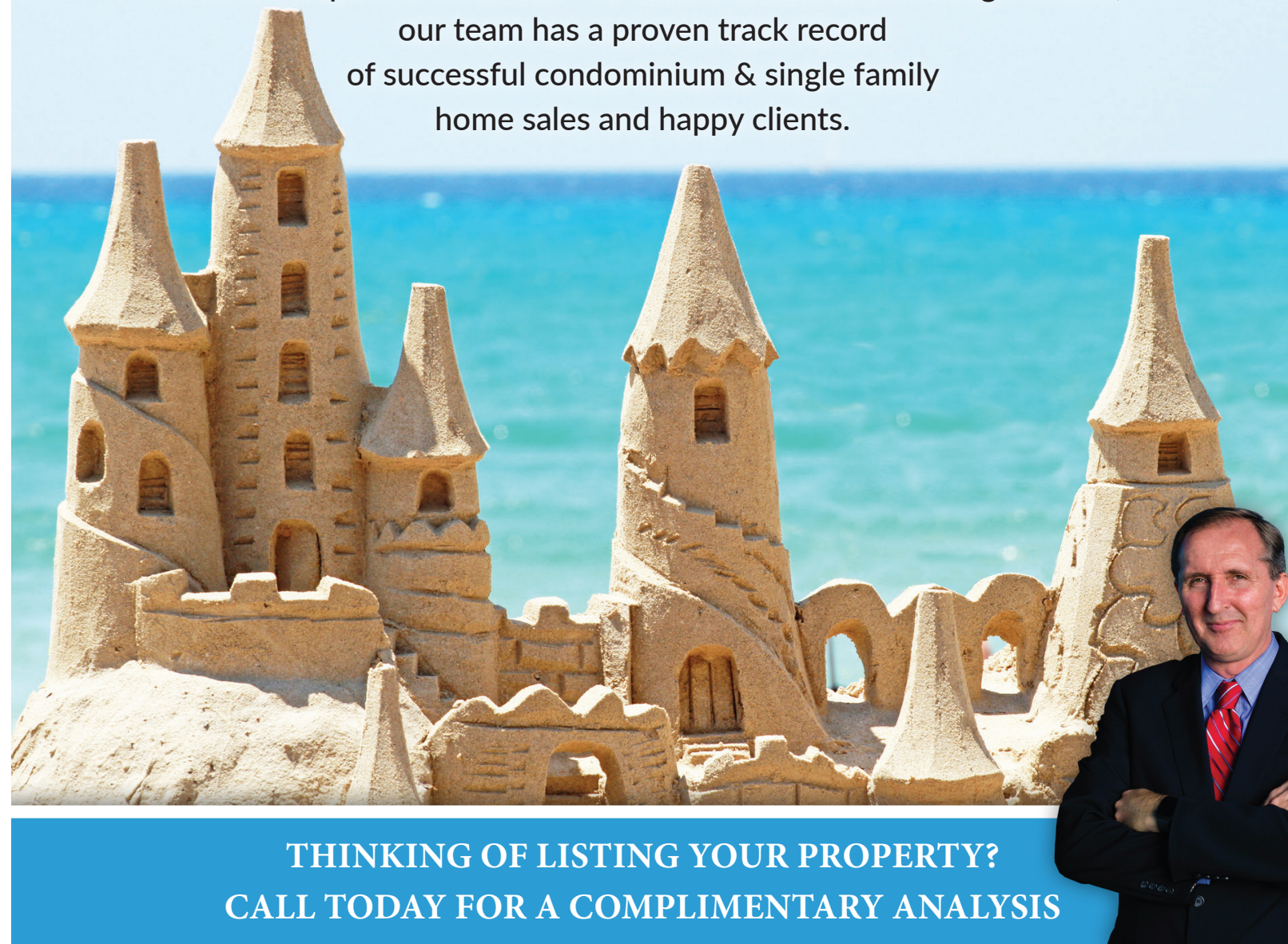
Dermot OBrien Group
on site at the Resort at Singer Island



WHEN IT'S TIME TO SELL YOUR CASTLE, MAKE SURE YOU GET THE *Royal Treatment.*

When you list your property with Dermot OBrien and Sotheby's International Realty we go above and beyond to ensure your experience is nothing short of exceptional.

With the expertise of almost 300 sales transactions on Singer Island, our team has a proven track record of successful condominium & single family home sales and happy clients.



THINKING OF LISTING YOUR PROPERTY?
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With 17 years of experience let Dermot's expertise help you find your ideal Singer Island property!

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DERMOT OBRIEN - Senior Global Real Estate Advisor

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